



NAS JRB Credit Union

CU INSIDE

Winter 2009

www.nasjrbcu.org

Volume 3, Issue 4

Dear Membership,

As we look forward to the upcoming New Year 2010, we must first take a look back at the many NAS JRB Credit Union 2009 accomplishments.

Due to the many financial challenges that have occurred in 2009, such as the loss of jobs and other hardships, we at the NAS JRB Credit Union came up with a Debt Relief program. This program provided members with the opportunity to refinance their existing loans with us to obtain a lower monthly payment. This program has had great success with many members. We also offer FREE to our membership ACCEL Management Services which provides financial counseling.

Our delinquency department played a more active part in assisting members with their delinquencies by providing refinance options, rather than collection, or repossession.

We have made changes to our existing statement format to provide a new and improved appearance which enhances the information about transactions on the accounts. With this new statement format we were able to provide e-statements free of charge, which provides a quicker means of obtaining monthly and/or quarterly statements, as well as 1099 tax forms, newsletters and other promotional items offered by our credit union.

Looking into 2010, the NAS JRB Credit Union will bring back the Spring and Fall Auto Loan specials. A new summer loan special will also be available for better vacation needs.

We will be installing (2) two additional ATM's at the Commissary and NEX complex, which is currently being constructed (estimated date of completion August 2010).

And keep your eyes and ears open for some new and improved account types, which will be tailored to meet the needs of each member.

Our assets are insured by the National Credit Union Administration (NCUA), and by the National Credit Union Share Insurance Fund (NCUSIF), the strongest federal insurance agency in the country.

Credit Unions are here to stay, so spread the word! The NAS JRB Credit Union has been in operation for over 60 years and continues to provide the very best in service to all our members. Feel free to call us at (504) 678-3563 or 800-328-1120 and speak with a Member Services Representative today about your insured accounts.

Helen S. Delin
President/CEO



Switch to E-Statements Today!!

Don't want to receive paper statements anymore?

Make the switch today! It's as easy as 1,2,3...

- 1) Log into your NAS JRB CU account**
- 2) Click on the envelope in the upper right hand corner**
- 3) Fill out the needed information**

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ASK US???

Q: What is the difference between debit and credit transactions with my debit card?

A: When using your debit card, you have the option of doing a Debit/POS (Point of Sale) transaction or a Credit transaction. When you select a Debit/POS transaction, you are required to enter your PIN and have the option of receiving cash back. The funds are immediately debited from your account as they are when you make an ATM withdrawal.

If you select a Credit transaction, you do not have to enter your PIN, but are required to sign a receipt and possibly show identification. The merchant gets an authorization through VISA, which holds the funds in your account until the debit clears your account, as long as 2-3 days later.

Fraud Alert

If you can answer “**YES**” to any of the following questions, you could be involved in a **FRAUD** or about to be **SCAMMED!**

- Is the CHECK from an item you sold on the internet, such as a car, boat, jewelry, etc?
- Is the amount of the CHECK more than the item’s selling price?
- Did you receive the CHECK via an overnight delivery service?
- Is the CHECK connected to communicating with someone by email?
- Is the CHECK drawn on a business or individual account that is different from the person buying your item or product?
- Have you been informed that you were the winner of a LOTTERY, such as Canadian, Australian, El Gordo, or El Mundo, that you did not enter?
- Have you been instructed to either “WIRE”, “SEND” or “SHIP” MONEY, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- Have you been asked to PAY money to receive a deposit from another country such as Canada, England, or Nigeria?
- Are you receiving PAY or COMMISSION for facilitating money transfers through your account?
- Did you respond to an email requesting you to CONFIRM, UPDATE, or PROVIDE your account information?

Remember if you can answer “YES” to any of the following questions, you could be involved in Fraud or about to be SCAMMED. Please contact us immediately so we can help!

NAS JRB CREDIT UNION WILL NEVER SEND YOU A TEXT MESSAGE. IF YOU GET A TEXT MESSAGE, DO NOT CALL BACK! IT IS FRAUD!!!

Be on the Lookout for Higher Minimum Payments on Your Credit Cards

Coming to a credit card near you – higher minimum payments!!

If you have not already seen a minimum payment increase on your monthly credit card bills, be on the look out because they are on their way.

New federal guidelines suggest that credit card companies establish reasonable periods of time for consumers to pay back credit card balances. The suggested period of time is a seven to 10-year payback. This means that minimum payments could increase to as much as 4% of the balance, or a doubling of your monthly payment. Some of the major credit card issuers have already announced the increase and others are expected to follow.

What does this mean for you?

Take for example, any of the 40% cardholders who maintain an ongoing revolving debt of \$10,000 and make monthly minimum payments totaling \$200 per month. An increase to \$400 per month for monthly minimum payments is not a drop in the bucket. If you are already living paycheck to paycheck, an increased outlay of \$200 per month can put you over the edge.

What can I do?

Two things!

First, consider a balance transfer to a NAS JRB Credit Union VISA credit card. We have excellent rates. 10.9% APR for a VISA Classic and 8.9% APR for VISA Gold. No Annual Fees and the Balance Transfer is only \$2.00 each!

Or, if you are having a tough time making the minimum payments on your credit cards, you can take advantage of the **Accel** program, a **free** financial education and counseling program of NAS JRB Credit Union. **Accel** counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. To use this service, simply call 1-877-33ACCEL (332-2235) or visit them on the web at www.accelservices.org

Apply today for a NAS JRB Credit Union Visa Credit Card.

The annual percentage rate is **8.90% for Visa Gold** and **10.9% for Visa Classic** and this applies to purchases, cash advances and balance transfers.

- No annual Fee
- No fee for cash advances
- Low fixed rates
- 24 hour access
- 25 day grace period before a finance charge is added to the balance
- payment amount is 2% of the unpaid balance



How To Contact Us:

www.nasjrbcu.org

400 Russell Ave. Bldg. 509
New Orleans, LA 70143

Phone:

1-800-328-1120 / 504-678-3563

Fax:

504-678-3901

PAT:

504-678-3736 / 1-800-548-8952

E-mail:

askus@nasjrbcu.org

Business Hours:

Monday & Tuesday:

10am to 5pm

Wednesday thru Friday:

9am to 5 pm

Saturday:

9am to 1pm

VISA Information:

1-800-808-7230

(Balances & Lost Cards)

Website:

www.ezcardinfo.com

Lost & Stolen ATM/Debit Cards:

866-546-8273

Available 24/7 for cardholders

Holiday Closings & Special Hours:

January:

1st & 2nd Closed

16th & 18th Closed

February:

15th & 16th Closed

April:

2nd - 9am-1pm

3rd Closed

May:

29th & 31st Closed



Upcoming News & Events:

January: Time to make your 2009 & 2010 IRA Contributions

February: Military Saves Week, Tuition Loans

April: Youth Week

Please examine your statements carefully and report any discrepancies you find to:

Griffin & Company LLC

PO BOX 983 Mandeville, LA 70470

UPDATE MY INFORMATION

Name:

Account Number (s):

Home Phone# _____

Cell Phone # _____

Work Phone # _____

E-Mail Address:

Home Address:

Signature

Date

Fill out the above form and send it back to the Credit Union and receive a FREE GIFT!

